



TWO for ONE® Group Level Term Life Insurance

\$100,000 of coverage starting at \$6.00 per month*

Features

Joint coverage, just one premium

TWO for ONE protects both you and your spouse at the same level, and you pay only one premium. The policy pays the benefit on whomever dies first. At that time, dual coverage ends. And the surviving spouse can continue life insurance coverage at the same or lower level without going through the underwriting process, providing a hassle-free experience when it's needed most.

Pays double

If both spouses die within 15 days of each other, as a result of the same accident, benefits are paid for the loss of both lives. That's double the face amount of coverage.

Customized coverage amount

Apply for a policy in the amount you need - from \$50,000 - \$400,000, in \$50,000 increments.

Note: The overall maximum coverage for each Member/Associate Member is \$650,000 under all USBA-sponsored Group Life Insurance Policies, with the option for those ages 69 and below, if approved, to add up to an additional \$100,000 of Traditional Whole Life (G-10648-0), for a maximum of \$750,000.

Emergency payment

Your spouse beneficiary may qualify for an immediate emergency payment of up to \$15,000 once USBA is notified of your death. Some restrictions may apply. Please contact USBA for details.

Preferred rating

If you're healthy and lead a healthy lifestyle, you may qualify for our preferred life insurance rates, which provide substantial savings over our standard rates. These rates are available in coverage amounts from \$100,000 to \$400,000.

Preferred rates are not available if either spouse:

- Uses nicotine in any form, including nicotine patches or gum.
- Has high-risk hobbies like skydiving or scuba diving.
- Is employed in certain high-risk occupations such as pilots and crew members.

Simply complete and return the preferred supplemental application with the primary application. Don't be discouraged if you don't qualify for our preferred rates. You may still be eligible for our standard rates, which also offer you quality life insurance coverage at a predictable premium price.

30-day free look

Once your application has been approved, you'll be issued a Certificate of Insurance. If you are not completely satisfied with the provisions of your Certificate, you can return it within 30 days, without claim, for a prompt, full refund.

Note: If you live outside the U.S. and are not at an APO/FPO address, you must be a U.S. citizen.

*Example premium for a couple, under the age of 31 with five years or less age difference, both of whom qualify for preferred rates. Rate based on older spouse's attained age at issue. TWO for ONE® is a registered trademark of USBA.

Options

Optional Children's Term Life Coverage

Children's Coverage is term insurance designed to protect your eligible children (unmarried children ages 14 days through 22 years) who are not eligible for USBA Membership.*

The monthly premium is just \$1.50 per unit—and each unit covers all your eligible children.

In other words, the number of units determines the amount of insurance on each child – not the number of children insured. And the older your children get, the more protection USBA Children's Coverage provides.

*Adopted/foster/stepchildren must be dependent on the Member for over 50% of their support. If both parents are insured with USBA coverage, only one parent may request Children's Coverage. Each \$50,000 of USBA TWO for ONE Group Term Life coverage which you request allows you to apply for two units of Children's Coverage. The maximum is four units.

Children's coverage can continue as long as premiums are paid when due, you continue to be insured under a USBA-sponsored Group Life Insurance policy, and your children remain eligible.

Each Unit Insures All Eligible Children by Age for the Coverage Amount Indicated

The following monthly rates are current as of 2022.

	COVERAGE AMOUNTS BELOW ARE PER CHILD			
CHILD'S AGE	1 UNIT (\$1.50/mo)	2 UNITS (\$3.00/mo)	3 UNITS (\$4.50/mo)	4 UNITS (\$6.00/mo)
14 days to 6 months	\$1,000	\$2,000	\$3,000	\$4,000
6 months to 2 years	2,000	4,000	6,000	8,000
2 years to 3 years	4,000	8,000	12,000	16,000
3 years thru 22 years	5,000	10,000	15,000	20,000

Optional AD&D Coverage

When you apply for TWO for ONE Group Level Term Insurance, you can add \$40,000 of Accidental Death and Dismemberment (AD&D) coverage for only \$2.00 (per spouse) more per month. This optional coverage is available to Members, Spouses and Associate Members. (Children must be age 18-22 to qualify for Associate Membership.)

Here are the key details about AD&D benefits:

- Total coverage is payable for accidental loss of life, the loss of both hands or feet, the sight of both eyes, or any two of the preceding.
- Half the coverage amount (\$20,000) is payable for the loss of one hand or foot or the sight of one eye.
- The loss must be the direct result of a covered accident that occurs while coverage is in force and within 90 days of the accident.
- Loss of a hand or foot means severance at or above the wrist or ankle.
- Loss of sight means total and permanent loss.
- No more than \$40,000 will be paid for all losses from any one accident.

AD&D Exclusions

AD&D benefits are not provided for losses due to air travel, unless the insured is riding solely as a passenger. Other exclusions include losses due to war; insurrection; riot; terrorist activity; commission of a felony or assault; illegal use of drugs, hallucinogens, etc.; use of alcohol; sickness or disease or its medical or surgical treatment; intentionally self-inflicted injuries; or suicide.

AD&D benefits may not be denied due to suicide if insane, unless it can be shown that the insured intended to commit suicide at the time coverage was requested. AD&D coverage ends on June 1st following the insured's 66th birthday or earlier if the insured ceases to be insured under a USBA Group Life Insurance Policy.

Note: This material is not intended for use with residents of New Mexico with respect to AD&D Insurance.

Other Policy Provisions

Continuation of coverage

Your level term coverage may be continued so long as both you and your spouse are under age 70, you pay your premium when due, your USBA Membership is continued, and the group policy is not terminated or modified to end your coverage. Earlier termination will occur upon divorce or annulment of your marriage, the death of you or your spouse, or if you or your spouse formally requests voluntary termination. Coverage for your children continues as long as yours does, provided you pay the premiums when due and so long as they remain eligible. If you should die, your insured children may continue their coverage provided they remain otherwise eligible.

Individual Certificate

These pages outline the principal provisions of the USBA TWO for ONE Group Level Term Life Insurance. Complete details can be found in the Group Policies G-5393-1 and G-5393-0 (Policy Form GMR) issued to USBA at its headquarters in Overland Park, KS, by New York Life Insurance Company. Each insured Member/Associate Member will receive a Certificate that summarizes policy provisions affecting his or her life insurance.

Conversion privilege

May allow you to convert your Term Life coverage to an individual policy regardless of your health. (See your Certificate of Insurance for details.)

Beneficiary

The Beneficiary is automatically designated: the husband's beneficiary is his wife; the wife's beneficiary is her husband. (Other designations can be made, if desired.)

No war exclusion

Unlike other policies, USBA's life insurance pays a benefit for a combat-related death.

Area of armed conflict limitation

If your death results from hostilities in an "area of armed conflict," the aggregate maximum benefit payable under all USBA group life policies will be limited to \$100,000. Please contact USBA for a list of the geographic areas currently designated as an "area of armed conflict." See your Certificate of Insurance for more details on this limitation.

Note: This limitation does not apply to insured Members who are on active military duty, including the National Guard & Reserve; death due to accident or illness; or to any coverage amount in force with USBA prior to 1/1/07.

POW/MIA protection

If the Department of Defense (DoD) lists you as a prisoner of war (POW) or as missing in action (MIA), USBA will pay 100% of the premium for your group life insurance in effect at the time you're listed and continue paying, either until you're no longer a POW/MIA or until your coverage would otherwise end.

Keep your coverage

If you retire or otherwise separate from the military or Federal employment, your TWO for ONE Group Level Term Insurance is still yours. It goes where you go. Even better, there's no increase in premium or decrease in coverage, just because you retire or separate.

Effective date of coverage

All coverage is subject to USBA eligibility and underwriting approval by New York Life Insurance Company. If we can provide the coverage you requested, it will take effect on the approval date specified, provided the premium has been paid. Insured Member or Insured Spouse must also be performing your normal activities on the date of approval. Dependent children insured under Children's Coverage must not be confined to a hospital on the date of approval. Payment of premium does not mean coverage is in force before the effective date specified by New York Life Insurance Company.

If we cannot provide the coverage you request, we will tell you why we can't. If you believe our information is inaccurate, you will be given a chance to correct or complete the information in our files. Generally, upon written request, medical record information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured.

No interim liability

New York Life is not liable for requested, initial, increased, restored, or exchanged insurance on any person while a request for such insurance is being processed, even if New York Life has accepted a remittance for such requested insurance. New York Life will not be liable for such insurance if the request is not formally approved and will return any such premium remittance.

FAQ

Q. What makes TWO for ONE so unique?

A. Previously, in order to get insurance protection for two, you had to buy two life insurance policies. Which meant that you had to pay two premiums. TWO for ONE provides protection for both of you equally for just one premium.

Q. If buying two policies was necessary in the past, how can USBA offer protection for my spouse and me now with only one premium?

A. TWO for ONE is designed to pay only one death benefit, on whomever dies first. The surviving spouse can obtain a like or lesser amount of USBA coverage, without underwriting. In the event both of you die from the same accident within 15 days of each other, TWO for ONE pays two death benefits.

Q. Is there an age limit on eligibility for TWO for ONE protection?

A. Yes. You may apply for coverage if you and your lawful spouse are age 64 and younger. Coverage may be continued so long as both you and your spouse are under age 70. See the Continuation of Coverage section for details of coverage termination prior to age 70.

Q. How much coverage is available?

A. You may choose any amount of coverage, from \$50,000 up to a maximum of \$400,000, with equal coverage for both lawfully married spouses in increments of \$50,000.

Note: The overall maximum coverage for each Member/Associate Member is \$650,000 under all USBA-sponsored Group Life Insurance Policies, with the option for those ages 69 and below, if approved, to add up to an additional \$100,000 of Traditional Whole Life (G-10648-0), for a maximum of \$750,000.

Q. Are discounted rates available if my spouse and I are healthy and lead healthy lifestyles?

A. Yes. Healthy people with healthy lifestyles may receive a discount. Lower Preferred Rates are available to qualified USBA insureds, starting at \$100,000 coverage. Please review the Policy Details for more information or call a USBAProduct Specialist at 877-297-9235 M-F 9am to 4:00pm Central time.

Q. Can the amount of my coverage ever be decreased because of age or poor health?

A. No. Your coverage cannot be decreased just because you get older or your medical condition changes.

Q. Is it possible to insure my children?

A. Yes. You have two options to insure your children:

- Children's Group Whole Life starting at \$1.60* per month.
[See the Children's Group Whole Life policy for more details.](#)
- Or you can insure all your eligible children with term life coverage for just \$1.50 per unit per month. Eligible children are unmarried children ages 14 days through 22 years, who are not eligible for USBA Membership. [See the Children's Group Term Life policy for more details](#), or call a USBA Product Specialist at 877-297-9235 M-F 9am to 4:00pm Central time.

* Monthly rate: \$5,000 guaranteed lifetime coverage for 1-year old child female.

B. Will my family be protected in the event of a service-related or combat death?

A. Yes. Service-related and combat deaths receive full benefits. With USBA, there is no war clause, just like when we were founded in 1959.

CURRENT MONTHLY PREMIUM RATES

Rates are based on a couple's age difference, smoking status or tobacco use, and the older spouse's age. Non-Tobacco rates apply to couples who have not used tobacco or nicotine in any form, including nicotine patches or gum, in the past 24 months. If either spouse has used tobacco or nicotine during this period tobacco user rates apply.

Contact a USBA Product Specialist at [877-297-9235](tel:877-297-9235) to obtain renewal rates and rates for coverage amounts not shown.

The following rates are current as of 2022.

TWO for ONE® Group Level Term

For couples with **5 years or less** age difference



< 5 Years Preferred	Monthly Premium Per Specific Insurance Amounts							
	AGE*	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
Under 31	6.00	9.00	12.00	15.00	18.00	21.00	24.00	
31-40	10.50	15.75	21.00	26.25	31.50	36.75	42.00	
41-45	21.00	31.50	42.00	52.50	63.00	73.50	84.00	
46-50	34.00	51.00	68.00	85.00	102.00	119.00	136.00	
51-55	55.00	82.50	110.00	137.50	165.00	192.50	220.00	
56-60	91.00	136.50	182.00	227.50	273.00	318.50	364.00	
61-64**	133.00	199.50	266.00	332.50	399.00	465.50	532.00	

TWO for ONE® Group Level Term

For couples with **5 years or less** age difference



< 5 Years Non-Smoker	Monthly Premium Per Specific Insurance Amounts							
	AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	4.00	8.00	12.00	16.00	20.00	24.00	32.00	
31-40	7.00	14.00	21.00	28.00	35.00	42.00	56.00	
41-45	14.00	28.00	42.00	56.00	70.00	84.00	112.00	
46-50	22.00	44.00	66.00	88.00	110.00	132.00	176.00	
51-55	32.50	65.00	97.50	130.00	162.50	195.00	260.00	
56-60	50.50	101.00	151.50	202.00	252.50	303.00	404.00	
61-64**	72.00	144.00	216.00	288.00	360.00	432.00	576.00	

TWO for ONE® Group Level Term

For couples with **5 years or less** age difference



< 5 Years Smoker	Monthly Premium Per Specific Insurance Amounts							
	AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	5.50	11.00	16.50	22.00	27.50	33.00	44.00	
31-40	9.00	18.00	27.00	36.00	45.00	54.00	72.00	
41-45	18.50	37.00	55.50	74.00	92.50	111.00	148.00	
46-50	28.00	56.00	84.00	112.00	140.00	168.00	224.00	
51-55	42.00	84.00	126.00	168.00	210.00	252.00	336.00	
56-60	65.00	130.00	195.00	260.00	325.00	390.00	520.00	
61-64**	90.00	180.00	270.00	360.00	450.00	540.00	720.00	

* Older spouse's current age. **Contact USBA for rates over age 64.

TWO for ONE® Group Level Term

For couples with **more than 5 years** age difference



> 5 Years Preferred	Monthly Premium Per Specific Insurance Amounts							
	AGE*	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
Under 31	6.00	9.00	12.00	15.00	18.00	21.00	24.00	
31-40	9.00	13.50	18.00	22.50	27.00	31.50	36.00	
41-45	18.00	27.00	36.00	45.00	54.00	63.00	72.00	
46-50	30.00	45.00	60.00	75.00	90.00	105.00	120.00	
51-55	48.00	72.00	96.00	120.00	144.00	168.00	192.00	
56-60	79.00	118.50	158.00	197.50	237.00	276.50	316.00	
61-64**	118.00	177.00	236.00	295.00	354.00	413.00	472.00	

TWO for ONE® Group Level Term

For couples with **more than 5 years** age difference



> 5 Years Non-Smoker	Monthly Premium Per Specific Insurance Amounts							
	AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	4.00	8.00	12.00	16.00	20.00	24.00	32.00	
31-40	6.00	12.00	18.00	24.00	30.00	36.00	48.00	
41-45	12.00	24.00	36.00	48.00	60.00	72.00	96.00	
46-50	19.00	38.00	57.00	76.00	95.00	114.00	152.00	
51-55	28.50	57.00	85.50	114.00	142.50	171.00	228.00	
56-60	44.00	88.00	132.00	176.00	220.00	264.00	352.00	
61-64**	64.00	128.00	192.00	256.00	320.00	384.00	512.00	

TWO for ONE® Group Level Term

For couples with **more than 5 years** age difference



> 5 Years Smoker	Monthly Premium Per Specific Insurance Amounts							
	AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	5.50	11.00	16.50	22.00	27.50	33.00	44.00	
31-40	8.00	16.00	24.00	32.00	40.00	48.00	64.00	
41-45	15.50	31.00	46.50	62.00	77.50	93.00	124.00	
46-50	24.50	49.00	73.50	98.00	122.50	147.00	196.00	
51-55	37.00	74.00	111.00	148.00	185.00	222.00	296.00	
56-60	57.00	114.00	171.00	228.00	285.00	342.00	456.00	
61-64**	80.00	160.00	240.00	320.00	400.00	480.00	640.00	

* Older spouse's current age. **Contact USBA for rates over age 64.

To apply online or download an application for our TWO for ONE Group Level Term Insurance Policy, contact a USBA Product Specialist at [877-297-9235](tel:877-297-9235) M-F 9am to 4:00pm Central time or [visit our website here](#).



The Group Insurance Policyholder

USBA is a not-for-profit association that provides a family of life insurance and other products and services to military personnel, Federal employees, National Guard and Reserve members, Veterans and their families with the highest ethical standards of conduct and service.

How to contact USBA

Let us help you find an answer to your question. Please call or email a USBA Product Specialist. If it's outside our hours of business, we will get back with you the next business day.

- Phone: 877-297-9235 Monday through Friday, 9:00 a.m. to 4:00 p.m. Central time
- Email: webmaster@usba.com
- Social Media: (click to follow)



New York Life Insurance Company
51 Madison Avenue
New York, NY 10010
On policy form GMR

The Company Behind the Policy

All USBA Group life insurance policies are underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 on Policy Form GMR. New York Life has received the highest financial strength ratings currently awarded to any U.S. life insurer by Standard & Poor's (AA+); A.M. Best (A++); Moody's (Aaa); and Fitch (AAA). Source: Individual Third-Party Ratings Reports as of 10/18/22.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policies G-5393-1 and G-5393-0 issued by New York Life Insurance Company to the Uniformed Services Benefit Association. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy.

Arkansas Residents

Arkansas Agent Insurance License Number is 347836.

California Residents

California Agent Insurance License Number is 0G58528.

Puerto Rico Residents

Please send your application and premium payment directly to:

Global Insurance Agency, Inc.
P.O. Box 9023918
San Juan, PR 00902-3918

NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.