



Children's Group Whole Life Insurance

\$5,000 of coverage starting at \$1.60 per month*

Features

Customized coverage amount

Coverage is available from \$5,000 to \$25,000 (\$1,000 increments).

Note: There is an aggregate maximum per child of \$25,000 of life insurance under all USBA Group Life Insurance Policies. \$25,000 aggregate maximum includes all child coverage under Group Policies G-10648-1 and G-5393-0 / G-5393-2.

Lifetime coverage

Once issued, your USBA's Children's Group Whole Life policy is guaranteed for your child's lifetime, provided premiums are paid when due.

Note: Coverage can be rescinded in the first two years if a material misstatement regarding your child's health is made in the application for coverage.

Cash value accumulation**

Over time, your child's policy will accumulate a cash value. If you terminate your policy after some level of value has accrued, you can surrender the policy for its cash value. As an alternative, you can exchange it for an amount of paid-up insurance. That reduced paid-up insurance amount will continue to build its own cash surrender value.

30-day free look

Once your application has been approved, you'll be issued a Certificate of Insurance. If you are not completely satisfied with the provisions of your Certificate, you can return it within 30 days, without claim, for a prompt, full refund.

Other Policy Provisions

Eligibility

USBA Members currently insured under a USBA Group Life Insurance policy may apply for Children's Group Whole Life coverage for their unmarried children (including adopted, foster and stepchildren) ages 1 year through 17 years. Children must be dependent on the Member for over 50% of their support. If both parents are insured under USBA, only one parent can request coverage for children.

Coverage limits

When considering your whole life policy amount, be sure to factor in any other USBA-sponsored Group Life Insurance Policies you have purchased for your child, because each child can have up to \$25,000 in total coverage with USBA.

* Monthly rate for a one-year-old dependent female child for \$5,000 guaranteed lifetime coverage.

** Reduced paid-up insurance: The amount of life insurance for which you can surrender your Children's Group Whole Life Insurance and on which no further premiums are required to keep it in force. Complete details are in your Certificate of Insurance.

Note: All guarantees are backed by the claims-paying ability of the issuer.

Area of armed conflict limitation

If your child applies for additional coverage as a USBA Member or Associate Member,* and their death results from hostilities in an “Area of Armed Conflict,” the aggregate maximum benefit payable under all USBA Group Life policies will be limited to \$100,000. Please contact USBA for a listing of the geographic areas currently designated as an “Area of Armed Conflict.” See Certificate of Insurance for further details.

Note: This limitation does not apply to an insured child who is on active military duty, including the National Guard & Reserve; death due to accident or illness; or any coverage amount in force with USBA prior to 1/1/07.

*An Associate Member is an eligible spouse or unmarried child age 18-25 of someone who is qualified for USBA Membership.

Individual Certificate

These pages outline the principal provisions of the USBA Children’s Group Whole Life Insurance. Complete details can be found in Group Policy G-10648-1 (Policy Form GMR) delivered to USBA at its headquarters in Overland Park, KS, by New York Life Insurance Company. Each Member will be provided with a Certificate of Insurance for each child insured under the insurance policy. This Certificate will be issued to the Member as Owner of the coverage. Ownership can be transferred to the child once he or she reaches age 18.

Borrow against cash value

Over time your child’s Group Whole Life Insurance policy will accumulate cash value that can be used to provide paid up coverage for your child in the future. Or it can be accessed through loans from the policy. Loans against your policy accrue interest and decrease the death benefit and cash value by the amount of the outstanding loan and interest.

Note: Reduced paid-up insurance: The amount of life insurance for which you can surrender your Children’s Whole Life Insurance and on which no further premiums are required to keep it in force. Complete details are in your Certificate of Insurance.

Effective date of coverage

All requests for coverage are subject to USBA eligibility and underwriting approval by New York Life Insurance Company. Insurance takes effect on the insurance date, as defined under the Group Policy, given the premium has been paid and the Insured Member or Insured Spouse are performing the normal activities of a person in good health of like age on the insurance date. For a proposed insured child, he or she must be at least 14 days old and not be hospital confined on the insurance date.

No interim liability

New York Life is not liable for requested, initial, increased, restored or exchanged insurance on any person while a request for such insurance is being processed, even if New York Life has accepted a remittance for such requested insurance. New York Life will not be liable for such insurance if the request is not formally approved and will return any such premium remittance.

FAQ

Q. Are there eligibility criteria for USBA Children's Group Whole Life protection?

A. Yes. USBA Members currently insured under a USBA Group Life Insurance policy may apply for this Children's Group Whole Life coverage for their unmarried children (including adopted, foster and stepchildren) ages 1 year through 17 years. Children must be dependent on the Member for over 50% of their support. If both parents are insured under USBA, only one parent can request coverage for children.

Q. Can my child really have life-long protection with this policy?

A. Yes. Once issued, your USBA Children's Group Whole Life policy is guaranteed for your child's lifetime, provided premiums are paid when due.

Note: Coverage can be rescinded in the first two years if a material misstatement regarding your child's health is made in the application for coverage.

Q. If the Children's Group Whole Life policy accumulates cash value, what can I do with that?

A. Your child's Group Whole Life policy will accumulate cash value that can be used to provide paid up coverage for your child in the future. Or it can be accessed through loans from the policy. Loans against your policy accrue interest and decrease the death benefit and cash value by the amount of the outstanding loan and interest.

Q. How much coverage is available?

A. Coverage is available from \$5,000 to \$25,000 (in \$1,000 increments).

Note: There is an aggregate maximum per child of \$25,000 of life insurance under all USBA Group Life Insurance Policies. \$25,000 aggregate maximum includes all child coverage under Group Policies G-10648-1 and G-5393-0 / G-5393-2.

Current Monthly Premium Rates

Premium rates are based upon the child's gender and attained age. Complete cash value tables are included with the Certificate of Insurance.

Montana Residents: Male rates apply to all Montana residents regardless of gender.

Children's Group Whole Life

The following rates are current as of 2024.

DEPENDENT FEMALE CHILD					DEPENDENT MALE CHILD				
AGE	Monthly Premium Per \$1,000	Cash Value Per \$1,000 10 Years	Cash Value Per \$1,000 20 Years	Cash Value Per \$1,000 Age 65	AGE	Monthly Premium Per \$1,000	Cash Value Per \$1,000 10 Years	Cash Value Per \$1,000 20 Years	Cash Value Per \$1,000 Age 65
1	0.32	4.99	32.57	395.08	1	0.43	8.54	40.72	422.31
2	0.33	5.75	34.40	394.12	2	0.44	9.48	42.42	421.16
3	0.33	6.50	36.26	393.08	3	0.45	10.43	44.15	419.94
4	0.35	7.28	38.19	391.98	4	0.46	11.39	45.93	418.65
5	0.35	8.09	40.18	390.82	5	0.47	12.32	47.77	417.29
6	0.36	8.88	42.25	389.62	6	0.48	13.20	49.66	415.86
7	0.37	9.64	44.42	388.35	7	0.49	13.99	51.63	414.36
8	0.38	10.35	46.68	387.02	8	0.51	14.64	53.70	412.77
9	0.39	11.07	49.06	385.62	9	0.52	15.13	55.88	411.10
10	0.40	11.83	51.53	384.15	10	0.53	15.64	58.20	409.35
11	0.41	12.63	54.12	382.61	11	0.54	16.14	60.66	407.51
12	0.43	13.48	56.80	381.00	12	0.56	16.65	63.24	405.58
13	0.44	14.37	59.58	379.30	13	0.59	17.19	65.94	403.58
14	0.45	15.31	62.47	377.51	14	0.60	17.79	68.78	401.50
15	0.46	16.33	65.52	375.68	15	0.61	18.50	71.78	399.38
16	0.47	17.45	68.75	373.81	16	0.62	19.34	74.99	397.23
17	0.48	18.70	72.14	371.88	17	0.63	20.41	78.45	395.07

Available in amounts from \$5,000 to \$25,000, in \$1,000 increments.

Download an application for Children's Group Whole Life Insurance and [visit our website here](#).



The Group Insurance Policyholder

USBA is a nonprofit association that provides a family of life insurance and other products and services to military personnel, Federal employees, National Guard and Reserve members, Veterans and their families with the highest ethical standards of conduct and service.

How to contact USBA

Let us help you find an answer to your question. Please call or email a USBA Product Specialist. If it's outside our hours of business, we will get back with you the next business day.

- Phone: 877-297-9235 Monday through Friday, 9:00 a.m. to 4:00 p.m. Central time
- Email: webmaster@usba.com
- Social Media: (click to follow)



New York Life Insurance Company
51 Madison Avenue
New York, NY 10010
On policy form GMR

The Company Behind the Policy

All USBA Group life insurance policies are underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 on Policy Form GMR. New York Life has received the highest financial strength ratings currently awarded to any U.S. life insurer by Standard & Poor's (AA+); A.M. Best (A++); Moody's (Aaa); and Fitch (AAA). Source: Individual Third-Party Ratings Reports as of 11/17/2023.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy G-10648-1 issued by New York Life Insurance Company to the Uniformed Services Benefit Association. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy.

Arkansas Residents

Arkansas Agent Insurance License Number is 100107571.

California Residents

California Agent Insurance License Number is 0H99339.

Puerto Rico Residents

Please send your application and premium payment directly to:

Global Insurance Agency, Inc.
P.O. Box 9023919
San Juan, PR 00902-3919

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