



USBA Double Value TWO for ONE® Family Group Level Term Life Insurance Plan



Our USBA Double Value TWO for ONE® Family Group Level Term Life plan has been our most popular life insurance plan almost from the first day we introduced it in 1993. And there's a good reason for that.

Today's two-income families have household budgets based on two incomes. Just insuring the primary breadwinner doesn't truly protect the family as it probably did in our parents' generation. If either you or your spouse were to die unexpectedly, your family's lifestyle and future could be in jeopardy if both of you aren't insured adequately.

But do you really need two insurance policies ... and the added expense and hassle of paying two premiums? What you probably need is insurance on the first person to die. Here's why: The benefits paid on that first life would in many cases take care of "the big three" ... your mortgage, car payments, and children's education. And the surviving spouse would no longer need a coverage amount large enough to cover these major expenses. That's why we say it's the first person to die that needs the largest amount of insurance. And obviously no one can predict who will die first.

So here's the important benefit of **USBA Double Value TWO for ONE** ... It covers both of you for the same amount of coverage, it pays on whoever dies first, but there's only one premium to pay ... not two!

Another Important Benefit – should the two of you die within 15 days of each other as the result of the same accident, the full benefit amount would be paid for each life.

FEATURES

Joint Coverage - One low premium covers two lives. *You pay one premium, not two!* This coverage protects you both, but benefits are paid on whoever dies first. At that time, joint coverage ends. The survivor then can obtain a like or lesser amount of USBA coverage, without underwriting.

Coverage Amounts - Select Coverage Units of \$50,000 to \$400,000 in multiples of \$50,000. You can choose the amount of coverage that best meets your family's needs.

Overall Maximum - Member and spouse coverage amounts under this plan, when combined with coverage amounts under all USBA Group Life Plans, cannot exceed an overall maximum of \$650,000 for each Member or Spouse.

Pays Double - If both spouses die within 15 days of each other, as a result of the same accident, benefits are paid for the loss of both lives. Your children or other names beneficiaries can receive double the face amount of your coverage.

Preferred Rating – If you're healthy and lead a healthy lifestyle, you may qualify for our preferred rates at substantial savings over our standard rates. It's available in coverage amounts from \$100,000 to \$400,000!

Preferred rates are not available for individuals who use nicotine in any form, including nicotine patches or gum, who have high-risk hobbies like sky-diving or scuba-diving, or who are employed in certain high-risk occupations such as pilots and crew members.

Remember, even if you can't qualify for preferred rates, you may still be eligible for our affordable standard rates. Either way, you can get quality life insurance coverage at an affordable price!

30-Day Unconditional Promise - Once your application has been approved, you'll be issued a Certificate of Coverage ... and if you're not completely satisfied with the provisions of your coverage, you can return it within 30 days, without claim, for a prompt and full refund. No questions asked!

\$15,000 Emergency Death Benefit - This payment gives peace of mind to surviving family members in their time of loss. At the time of your death, your spouse beneficiary may qualify for an immediate emergency payment of up to \$15,000 on telephone notification of your death. This benefit is very helpful and greatly appreciated at a very difficult time. *Some restrictions may apply, contact USBA for details.*

No War Clause - Unlike some other life insurance plans, this plan pays benefits for a combat-related death.

Limitations:

- **Military Flyers** - If your death results from service as a pilot or crew member of a military aircraft (or giving or receiving any kind of training or instruction while on board any military aircraft) before age 36, one-half benefits are payable. Full life

insurance benefits are payable for other causes of death. *(Military flyers are not eligible for Preferred Rates.)*

- **Area of Armed Conflict** - (This limitation does not apply to: insured members who are on active military duty, including the National Guard & Reserve; death due to accident or illness; or to any coverage amount in force with USBA prior to 1/1/07.) If your death results from hostilities in an "Area of Armed Conflict," the aggregate maximum benefit payable under all USBA Group Life Plans will be limited to \$100,000. *(Note: Please contact USBA for a listing of the geographic areas currently designated as an "Area of Armed Conflict." See your Certificate of Insurance for further details.)*

POW/MIA Protection - If the D.O.D. lists you as Missing In Action or as a Prisoner of War, USBA will pay 100% of your premium for your USBA group life insurance in effect at that time (and continue paying either until you're no longer a POW/MIA or until your coverage would otherwise end).

Conversion Privilege - May allow you to convert your term life coverage to an individual policy regardless of health. (Details are provided in the Certificate.)

Beneficiary - The Beneficiary is automatically designated: the husband's beneficiary is his wife; the wife's beneficiary is her husband. (Other designations can be made, if desired.)

Continuation of Coverage - TWO for ONE coverage terminates on the June 1st following the older spouse's 70th birthday. You may continue your **TWO for ONE** coverage so long as both you and your spouse are under age 70, you pay your premium when due, your USBA Membership is continued, and the Group Policy is not terminated or modified to end your coverage. Earlier termination will occur upon divorce or annulment of your marriage, the death of you or your spouse, or if you or your spouse formally requests voluntary termination.

Coverage You Can Keep - USBA's TWO for ONE plan may be continued after retirement or military separation. And there's no increase in premium or decrease in coverage, just because you retire or separate. Veterans and Federal employees are also eligible for USBA coverage.

Individual Certificate - These pages outline the principal provisions of the **USBA Two for One Family Group Level Term** Life Insurance Plan. Complete details are in the Group Policy G-5393-1/-0 (Policy Form GMR) issued to USBA by New York Life. Each member will receive a certificate which summarizes policy provisions affecting his or her insurance.

The Company Behind the Plan - This plan is underwritten by New York Life Insurance Company ... one of the oldest and largest life insurance companies in America.

OPTIONS

Optional Children's Term Life Coverage

USBA Children's Coverage is low-cost term insurance designed to protect your eligible children (unmarried children age 14 days through 22 years) who are not eligible for USBA Membership. Adopted/foster/stepchildren must be dependent on the member for over 50% of their support. If both parents are insured with USBA coverage, only one parent may request Children's Coverage.

Each \$50,000 of USBA TWO *for* ONE coverage which you request allows you to apply for two units of Children's Coverage. The maximum is four units.

The monthly premium is just \$1.50 per unit—and each unit covers all of your eligible children. In other words, the number of units determines only the amount of insurance on each child—not the number of children insured.

Children's coverage can continue as long as premiums are paid when due, you continue to be insured under a USBA-sponsored Group Life Plan, and the children remain eligible.

Each Unit Insures All Eligible Dependent Children By Age

14 days to 6 months	\$1,000 per child
6 months to 2 years	\$2,000 per child
2 years to 3 years	\$4,000 per child
3 years thru 22 years	\$5,000 per child

Optional AD&D Coverage

You can add \$40,000 of Accidental Death and Dismemberment (AD&D) to your USBA-sponsored Group Life Coverage for \$2.00 per month. This optional coverage is available to Members and Spouses.

AD&D Benefit - The full coverage amount—\$40,000—is payable for accidental loss of life, the loss of both hands or feet, the sight of both eyes, or any two of the preceding. Half the coverage amount—\$20,000—is payable for the loss of one hand or foot or the sight of one eye.

The loss must be the direct result of a covered accident that occurs while coverage is in force and within 90 days of the accident. Loss of a hand or foot means severance at or above the wrist or ankle. Loss of sight means total and permanent loss. No more than \$40,000 will be paid for all losses from any one accident.

AD&D coverage ends on the June 1st following the insured's 66th birthday or earlier if the insured ceases to be insured under a USBA-sponsored Group Life Plan.

Exclusions - AD&D benefits are not provided for losses due to air travel, unless the insured is riding solely as a passenger. Other exclusions include losses due to war; insurrection; riot; terrorist activity; commission of a felony or assault; illegal use of drugs, hallucinogens, etc.; use of alcohol; sickness or disease or its medical or surgical treatment; intentionally self-inflicted injuries; or suicide. AD&D benefits may not be denied due to suicide if insane, unless it can be shown that the insured intended to commit suicide at the time coverage was requested.

FAQs

Q1. Why is it so important that my spouse and I both have life insurance protection?

A1. With too little coverage, your family is likely to suffer financially if either of you dies. You'll still have most of the same expenses for housing, car, food and clothing, etc. And there may be new costs for things such as childcare and housekeeping. That can happen no matter which of you dies. You both need protection.

Q2. What makes Double Value TWO for ONE so unique?

A2. Previously, in order to get insurance protection for two, you had to buy two life insurance plans. Of course, you also had to pay two premiums. Now, TWO for ONE provides protection for both of you equally for just one low premiums.

Q3. If buying two plans was necessary in the past, how can USBA offer protection for my spouse and me now with only one low premium?

A3. TWO for ONE is designed to pay only one death benefit, on whomever dies first. However, if both of you die from the same accident within 15 days of each other, TWO for ONE pays two death benefits. When you review the Monthly Premium Rates, you'll discover just how affordable the plan is.

Q4. Is there an age limit on eligibility for Double Value TWO for ONE protection?

A4. Yes. You may apply for coverage if you and your lawful spouse are age 64 and under. Coverage may be continued so long as both you and your spouse are under age 70. See the **Continuation of Coverage** in *Features* for details of coverage termination prior to age 70.

Q5. How much coverage is available?

A5. You may choose any amount of coverage, from \$50,000 up to a maximum of \$400,000, with equal coverage for both lawfully married spouses in increments of \$50,000.

Q6. My spouse and I are healthy, and we lead rather healthy lifestyles. Are special rates available?

A6. Yes. Healthy people with healthy lifestyles may receive a special discount. Lower Preferred Rates are available to qualified USBA insureds, starting at \$100,000 coverage. Please review the Monthly Premium Rates to see just how much these savings can be. Preferred rates are not available for individuals who use nicotine in any form, including nicotine patches or gum, who have high-risk hobbies (such

as scuba-diving or sky-diving), or who are employed in certain occupations (such as pilots and aircraft crew members).

Q7. Can the amount of my coverage ever be decreased because of age or poor health?

A7. No. Your coverage cannot be decreased just because you get older or your medical condition changes.

Q8. Is it possible to protect my dependent children?

A8. Yes. You can protect all your eligible dependent children with term life coverage for just \$1.50 more per month. Eligible dependent children are those, age 14 days through 22 years, who are not eligible for USBA Membership. Adopted/foster/stepchildren must be dependent on the member for over 50% of their support. If both parents are insured with USBA coverage, only one parent may request Children's Coverage.

Q9. Will my family be protected in the event of a service-related or combat death?

A9. Yes. Service-related and combat deaths receive full benefits. With USBA, there is no war clause, just like when we were founded in 1959.

Limitations:

- **Military Flyers** – If your death results from service as a pilot or crew member of a military aircraft (or giving or receiving any kind of training or instruction while on board any military aircraft) before age 36, one-half benefits are payable. Full life insurance benefits are payable for other causes of death. *(Military flyers are not eligible for Preferred Rates.)*
- **Area of Armed Conflict** - (This limitation does not apply to: insured members who are on active military duty, including the National Guard & Reserve; death due to accident or illness; or to any coverage amount in force with USBA prior to 1/1/07.) If your death results from hostilities in an "Area of Armed Conflict," the aggregate maximum benefit payable under all USBA Group Life Plans will be limited to \$100,000. *(Note: Please contact USBA for a listing of the geographic areas currently designated as an "Area of Armed Conflict." See your Certificate of Insurance for further details.)*

RATES

Current Monthly Premium Rates

Important Rate Information: One premium covers both lives ... and pays on whoever dies first. Coverage is equal for both lawfully married spouses. It's available in coverage amounts from \$50,000 to \$400,000 in multiples of \$50,000 (starting at \$100,000 for Preferred Rates). The coverage amount stays the same regardless of your age. The older spouse's age determines the initial rates.

Non Smoker rates apply to couples who have not used tobacco or nicotine in any form, including nicotine patches or gum, in the past 24 months. If either spouse has used tobacco or nicotine during this period smoking rates apply.

Rates are based on a couple's age difference, smoking status, and the older spouse's age. Rates increase on June 1st after entering a new age group. Coverage is available to USBA Members and the Member's lawful spouse through age 64, and terminates June 1st following the older spouse's 70th birthday.

Benefits may be changed by agreement between New York Life and USBA. Only current rates are shown. Rates are not guaranteed and are subject to change by New York Life. These changes can occur only on the policy anniversary or on the date any benefits change. Any benefit changes would be made on a group basis. However, since 1959, the year USBA was founded, we have NEVER had to increase our rates on existing insureds.

Two for One Monthly Premium Rate Tables

USBA TWO for ONE® Family Group Level Term Life Coverage Current Monthly Rates - Preferred Non-Smoker

For couples with **5 years or less** age difference

AGE*	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
Under 31	\$ 6.00	\$ 9.00	\$12.00	\$15.00	\$18.00	\$21.00	\$24.00
31-40	10.50	15.75	21.00	26.25	31.50	36.75	42.00
41-45	18.00	27.00	36.00	45.00	54.00	63.00	72.00
46-50	30.00	45.00	60.00	75.00	90.00	105.00	120.00
51-55	48.00	72.00	96.00	120.00	144.00	168.00	192.00
56-60	79.00	118.50	158.00	197.50	237.00	276.50	316.00
61-64**	116.00	174.00	232.00	290.00	348.00	406.00	464.00

*Older spouse's current age. **Contact USBA for rates over age 64.

**USBA TWO for ONE® Family Group Level Term Life Coverage
Current Monthly Rates - Preferred Non-Smoker**

For couples with **more than 5 years** age difference

AGE*	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
Under 31	\$ 6.00	\$ 9.00	\$12.00	\$15.00	\$18.00	\$21.00	\$24.00
31-40	9.00	13.50	18.00	22.50	27.00	31.50	36.00
41-45	16.00	24.00	32.00	40.00	48.00	56.00	64.00
46-50	26.00	39.00	52.00	65.00	78.00	91.00	104.00
51-55	42.00	63.00	84.00	105.00	126.00	147.00	168.00
56-60	69.00	103.50	138.00	172.50	207.00	241.50	276.00
61-64**	103.00	154.50	206.00	257.50	309.00	360.50	412.00

*Older spouse's current age. **Contact USBA for rates over age 64.

**USBA TWO for ONE® Family Group Level Term Life Coverage
Current Monthly Rates - Non-Smoker**

For couples with **5 years or less** age difference

AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	\$ 4.00	\$ 8.00	\$12.00	\$16.00	\$20.00	\$24.00	\$32.00
31-40	7.00	14.00	21.00	28.00	35.00	42.00	56.00
41-45	12.00	24.00	36.00	48.00	60.00	72.00	96.00
46-50	19.00	38.00	57.00	76.00	95.00	114.00	152.00
51-55	28.50	57.00	85.50	114.00	142.50	171.00	228.00
56-60	44.00	88.00	132.00	176.00	220.00	264.00	352.00
61-64**	62.50	125.00	187.50	250.00	312.50	375.00	500.00

*Older spouse's current age. **Contact USBA for rates over age 64.

**USBA TWO for ONE® Family Group Level Term Life Coverage
Current Monthly Rates - Non-Smoker**

For couples **with more than 5 years** age difference

AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	\$ 4.00	\$ 8.00	\$12.00	\$16.00	\$20.00	\$24.00	\$32.00
31-40	6.00	12.00	18.00	24.00	30.00	36.00	48.00
41-45	10.50	21.00	31.50	42.00	52.50	63.00	84.00
46-50	16.50	33.00	49.50	66.00	82.50	99.00	132.00
51-55	25.00	50.00	75.00	100.00	125.00	150.00	200.00
56-60	38.50	77.00	115.50	154.00	192.50	231.00	308.00
61-64**	55.50	111.00	166.50	222.00	277.50	333.00	444.00

*Older spouse's current age. **Contact USBA for rates over age 64.

**USBA TWO for ONE® Family Group Level Term Life Coverage
Current Monthly Rates - Smoker**

For couples with **5 years or less** age difference

AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	\$ 5.50	\$11.00	\$16.50	\$22.00	\$27.50	\$33.00	\$44.00
31-40	9.00	18.00	27.00	36.00	45.00	54.00	72.00
41-45	16.00	32.00	48.00	64.00	80.00	96.00	128.00
46-50	24.50	49.00	73.50	98.00	122.50	147.00	196.00
51-55	36.50	73.00	109.50	146.00	182.50	219.00	292.00
56-60	56.50	113.00	169.50	226.00	282.50	339.00	452.00
61-64**	78.50	157.00	235.50	314.00	392.50	471.00	628.00

*Older spouse's current age. **Contact USBA for rates over age 64.

**USBA TWO for ONE® Family Group Level Term Life Coverage
Current Monthly Rates - Smoker**

For couples with **more than 5 years** age difference

AGE*	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000	\$400,000
Under 31	\$ 5.50	\$11.00	\$16.50	\$22.00	\$27.50	\$33.00	\$44.00
31-40	8.00	16.00	24.00	32.00	40.00	48.00	64.00
41-45	13.50	27.00	40.50	54.00	67.50	81.00	108.00
46-50	21.50	43.00	64.50	86.00	107.50	129.00	172.00
51-55	32.00	64.00	96.00	128.00	160.00	192.00	256.00
56-60	49.50	99.00	148.50	198.00	247.50	297.00	396.00
61-64**	69.50	139.00	208.50	278.00	347.50	417.00	556.00

*Older spouse's current age. **Contact USBA for rates over age 64.

To apply online, download an application, or order a complete packet of information (including an application) for our **USBA Double Value TWO for ONE® Family Group Level Term Life plan**, call **(800) 368-7021** or visit our website at <http://www.usba.com/DoubleValueTwoForOne.asp>.