



USBA Group Level Term Life Insurance Plan

USBA's Group Level Term Life plan is simple, flexible and affordable ... a great way to protect your family's financial future. The rate you'll pay is based on your age, your sex, and your smoking status. Your rate is designed to stay the same until June 1st after you've entered a new age group. See **Monthly Premium Rates** below for complete rate details and to find the table that applies to you. Your coverage can be continued until June 1st after your 79th birthday, as long as premiums are paid on time.

You'll probably find it hard to believe the large amount of life insurance you can get from USBA for so little money. But don't buy for price alone; look at all the benefits and features of our plan.

FEATURES

Simplicity - The application is straightforward and easy to complete. No physical examination is usually necessary. Apply for as little as \$25,000 and as much as \$250,000.



Affordable Coverage - Our rates are set up in five year increments. That helps keep the cost lower during the early years, at a time when a family's budget is usually tight. And the cost is as low as \$1.50 a month for \$25,000 of coverage for a female nonsmoker under age 26.

Minimum/Maximum Coverage - Members or spouses may request a minimum of \$25,000 of Group Level Term, to a maximum of \$250,000, issued in \$1,000 increments. The minimum is \$5,000 if you're insured under other Group Life Plans through USBA.

Note: The overall maximum coverage amount available to Members or Spouses under all USBA Group Life Plans is \$650,000. Spouse or children's coverage amounts may not exceed total amount in force on the life of the Member.

What's Preferred Rating? - If you're healthy and lead a healthy lifestyle, you may qualify for our preferred rates at substantial savings over our standard rates. And it's available in coverage amounts from \$100,000 to \$500,000!

Preferred rates are not available for individuals who use nicotine in any form, including nicotine patches or gum, who have high-risk hobbies like sky-diving or scuba-diving, or who are employed in certain high-risk occupations such as pilots and crew members.

Remember, even if you can't qualify for preferred rates, you may still be eligible for our affordable standard rates. Either way, you can get quality life insurance coverage at a very affordable price!

30-Day Unconditional Promise - Once your application has been approved, you'll be issued a Certificate of Coverage ... and if you're not completely satisfied with the provisions of your coverage, you can return it within 30 days, without claim, for a prompt and full refund. No questions asked!

\$15,000 Emergency Death Benefit - Your spouse beneficiary may qualify for an immediate emergency payment of up to \$15,000 on telephone notification of your death. This benefit is very helpful and greatly appreciated at a very difficult time. *Some restrictions may apply - contact USBA for details.*

Living Benefit - An accelerated death benefit that can pay you an amount equal to 50% of the USBA Level Term Life coverage in force, while you're living.

To qualify, you must have at least \$50,000 coverage in force, be under age 78, and be diagnosed with a terminal condition which results in an expected life span of 12 months or less (24 months or less for Illinois residents). Diagnosis and evaluation of the limited life expectancy must be provided to New York Life.

NOTE: Living Benefits are not available in Massachusetts.

The amount of insurance payable at death will be reduced by the Living Benefit paid and any premiums deferred as a result of payment of the Living Benefit. Please note that receipt of accelerated benefits may affect your eligibility for public assistance programs. You may wish to consult a financial advisor and/or attorney before applying for this benefit to determine how this may affect your personal situation.

No War Clause - Unlike some other life insurance plans, this plan pays benefits for combat-related deaths.

Limitations:

- **Military Flyers** - If your death results from service as a pilot or crew member of a military aircraft (or giving or receiving any kind of training or instruction while on board any military aircraft) before age 36, one-half benefits are payable. Full life insurance benefits are payable for other causes of death. *(Military flyers are not eligible for Preferred Rates.)*
- **Area of Armed Conflict** - (This limitation does not apply to: insured members who are on active military duty, including the National Guard & Reserve; death due to accident or illness; or to any coverage amount in force with USBA prior to 1/1/07.) If your death results from hostilities in an "Area of Armed Conflict," the aggregate maximum benefit payable under all USBA Group Life Plans will be

limited to \$100,000. *(Note: Please contact USBA for a listing of the geographic areas currently designated as an "Area of Armed Conflict." See your Certificate of Insurance for further details.)*

POW/MIA Protection - If the D.O.D. lists you as Missing In Action or as a Prisoner of War, USBA will pay 100% of your premium for your USBA group life insurance in effect at that time (and continue paying either until you're no longer a POW/MIA or until your coverage would otherwise end).

Conversion Privilege - May allow you to convert your Level Term coverage to an individual policy regardless of health - see your Certificate for details.

Beneficiary - You can choose anyone you wish as the beneficiary of your coverage and you may change your beneficiary at any time. You are automatically named the beneficiary for Spouse and Children's Coverage.

Coverage You Can Keep - USBA's Group Level Term Plan continues after retirement or military separation. And there's no increase in premium or decrease in coverage, just because you retire or separate.

Individual Certificate - This section outlines the principal provisions of the USBA Group Level Term Insurance Plan. Complete details are in the Group Policy G-5393-0 (Policy Form GMR) issued to USBA by New York Life. Each member receives a certificate which summarizes policy provisions affecting his or her insurance.

Continuation of Coverage - USBA Level Term coverage terminates on June 1st following the insured's 79th birthday. Your coverage may be continued (subject to the age terminations as explained) so long as you pay your premium when due, your USBA Membership is continued, and the Group Policy is not terminated or modified to end your coverage.

Coverage for your dependents continues as long as yours does, so long as they remain eligible. If you die, your insured dependents may continue their coverage provided they remain otherwise eligible and your surviving spouse continues his/her coverage.

The Company Behind the Plan - This plan is underwritten by New York Life Insurance Company ... one of the oldest and largest life insurance companies in America.

OPTIONS

Optional Children's Term Life Coverage

USBA Children's Coverage is low-cost term insurance designed to protect your eligible children (unmarried children age 14 days through 22 years) who are not eligible for USBA Membership. Adopted/foster/stepchildren must be dependent on the member for over 50% of their support. If both parents are insured with USBA coverage, only one parent may request Children's Coverage.

Each \$25,000 of USBA Group Life coverage which you request allows you to apply for one unit of Children's Coverage. The maximum is four units.

The monthly premium is just \$1.50 per unit—and each unit covers all of your eligible children. In other words, the number of units determines only the amount of insurance on each child—not the number of children insured. And, the older your kids get, the more protection USBA Children's Coverage provides.

Children's coverage can continue as long as premiums are paid when due, you continue to be insured under a USBA-sponsored Group Life Plan, and the children remain eligible.

Each Unit Insures All Eligible Dependent Children By Age

14 days to 6 months	\$1,000 per child
6 months to 2 years	\$2,000 per child
2 years to 3 years	\$4,000 per child
3 years thru 22 years	\$5,000 per child

Optional AD&D Coverage

You can add \$40,000 of Accidental Death and Dismemberment (AD&D) to your USBA-sponsored Group Life coverage for \$2.00 per month. This optional coverage is available to Members, Spouses and Associate Members. (Children must be age 18-22 to qualify for Associate Membership.)

AD&D Benefit - The full coverage amount—\$40,000—is payable for accidental loss of life, the loss of both hands or feet, the sight of both eyes, or any two of the preceding. Half the coverage amount—\$20,000—is payable for the loss of one hand or foot or the sight of one eye.

The loss must be the direct result of a covered accident that occurs while coverage is in force and within 90 days of the accident. Loss of a hand or foot means severance at or above the wrist or ankle. Loss of sight means total and permanent loss. No more than \$40,000 will be paid for all losses from any one accident.

AD&D coverage ends on the June 1st following the insured's 66th birthday or earlier if the insured ceases to be insured under a USBA-sponsored Group Life Plan.

Exclusions - AD&D benefits are not provided for losses due to air travel, unless the insured is riding solely as a passenger. Other exclusions include losses due to war; insurrection; riot; terrorist activity; commission of a felony or assault; illegal use of drugs, hallucinogens, etc.; use of alcohol; sickness or disease or its medical or surgical treatment; intentionally self-inflicted injuries; or suicide. AD&D benefits may not be denied due to suicide if insane, unless it can be shown that the insured intended to commit suicide at the time coverage was requested.

FAQs

Q1. How can USBA Group Level Term coverage help my family?

A1. USBA Group Level Term is our lowest-priced coverage at younger ages. It provides pure life insurance protection with no savings element. The USBA Group Level Term Plan gives you coverage at a fixed level as long as the policy remains in force. The premium increases periodically as you get older, and coverage stops on June 1st following the insured's 79th birthday.

Q2. Is there an age limit on eligibility for Level Term protection?

A2. Yes. Insurance is available to USBA Members age 64 and under and can continue until June 1st following the insured's 79th birthday provided you pay your premium contribution when due and the Group Policy remains in force.

Q3. If I should be diagnosed with a terminal illness, can USBA Group Level Term help my family while I'm still alive?

A3. Yes. USBA's Living Benefit can pay you an amount equal to 50% of the **USBA Group Level Term** coverage in force while you're still alive

To qualify, you must have at least \$50,000 coverage in force, cannot have reached June 1st following age 78, and must be diagnosed with a terminal condition which results in an expected life span of 12 months or less (24 months or less for Illinois residents). Diagnosis and evaluation of the limited life expectancy must be provided to New York Life. The Living Benefit is not available in Massachusetts.

The amount of insurance payable at death will be reduced by the Living Benefit paid and any premiums deferred as a result of payment of the Living Benefit. Please note that receipt of accelerated benefits may affect your eligibility for public assistance programs. You may wish to consult a financial advisor or attorney before applying for this benefit to determine how this may affect your personal situation.

Q4. Can the amount of my coverage ever be decreased because of age or poor health?

A4. No. The coverage amount you choose will remain the same regardless of your age or health.

Q5. Is it possible to protect my dependent children with term life coverage?

A5. Yes. You can protect all your eligible dependent children for just \$1.50 more per month. Eligible dependent children are those, age 14 days through 22 years, who are not eligible for USBA Membership. Adopted/foster/stepchildren must be dependent on the member for over 50% of their support. If both parents are insured with USBA coverage, only one parent may request Children's Coverage.

Q6. Can I get separate USBA Group Level Term coverage for my spouse?

A6. Yes. A Member's lawful spouse, age 64 and under, may obtain his or her own Level Term coverage as an Associate Member of USBA.

Q7. Will my family be protected in the event of a service-related or combat death?

A7. Yes. Service-related and combat deaths receive full benefits. With USBA, there is no war clause, just like when we were founded in 1959.

Limitations:

- **Military Flyers** – If your death results from service as a pilot or crew member of a military aircraft (or giving or receiving any kind of training or instruction while on board any military aircraft) before age 36, one-half benefits are payable. Full life insurance benefits are payable for other causes of death. *(Military flyers are not eligible for Preferred Rates.)*
- **Area of Armed Conflict** - (This limitation does not apply to: insured members who are on active military duty, including the National Guard & Reserve; death due to accident or illness; or to any coverage amount in force with USBA prior to 1/1/07.) If your death results from hostilities in an "Area of Armed Conflict," the aggregate maximum benefit payable under all USBA Group Life Plans will be limited to \$100,000. *(Note: Please contact USBA for a listing of the geographic areas currently designated as an "Area of Armed Conflict." See your Certificate of Insurance for further details.)*

Q8. Will I be able to keep my Level Term coverage if I leave the military or retire from federal employment?

A8. Yes. You can keep your coverage even after your military or federal employment ends. Furthermore, you won't be asked to pay higher rates because you retire or separate from military service.

Q9. How much coverage is available?

A9. You may request USBA Level Term Life coverage in amounts from \$25,000 to \$250,000 (in \$1,000 increments). The minimum is \$5,000 if you're also insured under other Group Life Plans through USBA. Note: The overall maximum coverage amount available to each Member/Associate Member under all USBA-sponsored Group Life Plans is \$650,000.

RATES

Current Monthly Premium Rates

Members and spouses may request from \$25,000 to \$250,000 of Level Term Life (in \$1,000 increments). The minimum coverage amount is \$5,000 for members/spouses insured under another USBA Group Life Plan. Note: the overall maximum under all USBA Group Life Plans is \$650,000 for each member or spouse.

Rates are based on the member's/spouse's smoking status, sex and attained age at issue. Nonsmokers must not have used nicotine in any form, including nicotine patches or gum, in the last 24 months. Rates increase on June 1st after entering a new age group. Coverage may be purchased through age 64, and may be continued until June 1st following the member's/spouse's 79th birthday.

Benefits may be changed by agreement between New York Life and USBA. Only current rates are shown. Rates are not guaranteed and are subject to change by New York Life. These changes can occur only on the policy anniversary or on the date any benefits change. However, since 1959, the year USBA was founded, we have never increased our rates on existing business.

Montana Residents: Male rates apply to all Montana residents regardless of sex.

USBA Group Level Term Rate Tables

USBA Group Level Term Life Coverage Current Monthly Rates - Male Non-Smoker

Age	Cost/\$1,000	\$25,000	\$50,000	\$75,000	\$100,000	\$250,000
Under 26	\$0.08	\$2.00	\$4.00	\$6.00	\$8.00	\$20.00
26-30	0.09	2.25	4.50	6.75	9.00	22.50
31-35	0.10	2.50	5.00	7.50	10.00	25.00
36-40	0.12	3.00	6.00	9.00	12.00	30.00
41-45	0.17	4.25	8.50	12.75	17.00	42.50
46-50	0.25	6.25	12.50	18.75	25.00	62.50
51-55	0.38	9.50	19.00	28.50	38.00	95.00
56-60	0.60	15.00	30.00	45.00	60.00	150.00
61-64*	1.00	25.00	50.00	75.00	100.00	250.00

*Contact USBA for rates for ages 65 through 79.

**USBA Group Level Term Life Coverage
Current Monthly Rates - Female Non-Smoker**

Age	Cost/\$1,000	\$25,000	\$50,000	\$75,000	\$100,000	\$250,000
Under 26	\$0.06	\$1.50	\$3.00	\$4.50	\$6.00	\$15.00
26-30	0.07	1.75	3.50	5.25	7.00	17.50
31-35	0.08	2.00	4.00	6.00	8.00	20.00
36-40	0.10	2.50	5.00	7.50	10.00	25.00
41-45	0.14	3.50	7.00	10.50	14.00	35.00
46-50	0.20	5.00	10.00	15.00	20.00	50.00
51-55	0.30	7.50	15.00	22.50	30.00	75.00
56-60	0.39	9.75	19.50	29.25	39.00	97.50
61-64*	0.60	15.00	30.00	45.00	60.00	150.00

*Contact USBA for rates for ages 65 through 79.

**USBA Group Level Term Life Coverage
Current Monthly Rates - Male Smoker**

Age	Cost/\$1,000	\$25,000	\$50,000	\$75,000	\$100,000	\$250,000
Under 26	\$0.09	\$2.25	\$4.50	\$6.75	\$9.00	\$22.50
26-30	0.11	2.75	5.50	8.25	11.00	27.50
31-35	0.14	3.50	7.00	10.50	14.00	35.00
36-40	0.19	4.75	9.50	14.25	19.00	47.50
41-45	0.28	7.00	14.00	21.00	28.00	70.00
46-50	0.43	10.75	21.50	32.25	43.00	107.50
51-55	0.66	16.50	33.00	49.50	66.00	165.00
56-60	1.03	25.75	51.50	77.25	103.00	257.50
61-64*	1.64	41.00	82.00	123.00	164.00	410.00

*Contact USBA for rates for ages 65 through 79.

USBA Group Level Term Life Coverage
Current Monthly Rates - Female Smoker

Age	Cost/\$1,000	\$25,000	\$50,000	\$75,000	\$100,000	\$250,000
Under 26	\$0.07	\$1.75	\$3.50	\$5.25	\$7.00	\$17.50
26-30	0.08	2.00	4.00	6.00	8.00	20.00
31-35	0.11	2.75	5.50	8.25	11.00	27.50
36-40	0.14	3.50	7.00	10.50	14.00	35.00
41-45	0.21	5.25	10.50	15.75	21.00	52.50
46-50	0.32	8.00	16.00	24.00	32.00	80.00
51-55	0.50	12.50	25.00	37.50	50.00	125.00
56-60	0.63	15.75	31.50	47.25	63.00	157.50
61-64*	0.90	22.50	45.00	67.50	90.00	225.00

*Contact USBA for rates for ages 65 through 79.

To apply online, download an application, or order a complete packet of information (including an application) for our USBA Group Level Term Life Insurance Plan, call **(800) 368-7021** or visit our website at <http://www.usba.com/LevelTerm.asp> .