



5 Year Group Level Term Life Insurance Plan

FEATURES

Affordable Coverage

Our rates are set up in five-year increments. That helps keep the cost lower during the early years at a time when a family's budget is usually tight. And the cost starts at \$1.75 a month for \$25,000 of coverage for a female nonsmoker under age 26.

Minimum/Maximum Coverage

Members or spouses may request a minimum of \$25,000 of 5 Year Group Level Term, to a maximum of \$250,000, issued in \$1,000 increments. The minimum is \$5,000 if you're insured under other Group Life Plans through USBA.

Note: The overall maximum coverage amount available to Members or Spouses under all USBA Group Life Plans is \$750,000. Spouse or children's coverage amounts may not exceed total amount in force on the life of the Member.

30-Day Unconditional Promise

Once your application has been approved, you'll be issued a Certificate of Insurance. If you're not completely satisfied with the provisions of your coverage, you can return it within 30 days, without claim, for a prompt and full refund.

\$15,000 Emergency Death Benefit

Your spouse beneficiary may qualify for an immediate emergency payment of up to \$15,000 on telephone notification of your death. *Some restrictions may apply - contact USBA for details.*

Living Benefit

An accelerated death benefit that can pay you an amount equal to 50% of your 5 Year Group Level Term Life coverage in force, while you're living. To qualify, you must have at least \$50,000 of coverage in force, cannot have reached June 1st following age 78, and be diagnosed with a terminal condition which results in an expected life span of 12 months or less (24 months or less for Illinois residents). Diagnosis and evaluation of the limited life expectancy must be provided to New York Life.

The amount of insurance payable at death will be reduced by the Living Benefit paid and any premiums deferred as a result of payment of the Living Benefit. (Please note that receipt of accelerated benefits may affect your eligibility for public assistance programs. You may wish to consult a financial advisor and/or attorney before applying for this benefit to determine how this may affect your personal situation. Not available in Massachusetts.)

No War Clause

Unlike many other life insurance plans, this plan pays benefits for combat-related deaths.

Area of Armed Conflict Limitation

(This limitation does not apply to: insured members who are on active military duty, including the National Guard & Reserve; death due to accident or illness; or to any coverage amount in force with USBA prior to 1/1/07.) If your death results from hostilities in an "Area of Armed Conflict," the aggregate maximum benefit payable under all USBA Group Life Plans will be limited to \$100,000. (Note: Please contact USBA for a listing of the geographic areas currently designated as "Area of Armed Conflict." See your Certificate of Insurance for further details.)

POW/MIA Protection

If the D.O.D. lists you as Missing In Action or as a Prisoner of War, USBA will pay 100% of your premium for your USBA group life insurance in effect at that time you're listed and continue paying either until you're no longer a POW/MIA or until your coverage would otherwise end.

Conversion Privilege

You can convert your USBA 5 Year Group Level Term coverage to an individual policy regardless of health. *(See your Certificate for details.)*

Beneficiary

You can choose anyone you wish as the beneficiary of your coverage and you may change your beneficiary at any time. You are automatically named the beneficiary for Spouse and Children's Coverage.

Coverage You Can Keep

The USBA 5 Year Group Level Term plan continues after retirement or military separation. There is no increase in premium or decrease in coverage, just because you retire or separate. Veterans and Federal employees also qualify for USBA coverage.

Individual Certificate

These pages outline the principal provisions of the 5 Year Group Level Term Life Insurance Plan. Complete details are in the Group Policies G-5393-0 and G-5393-2 (Policy Form GMR) issued to USBA by New York Life Insurance Company. Each insured Member/Associate Member will receive a certificate which summarizes policy provisions affecting his or her life insurance.

When Insurance Takes Effect

All requests for coverage are subject to USBA eligibility and underwriting approval by New York Life Insurance Company. Insurance takes effect on the INSURANCE DATE, as defined under the Group Policy, provided the premium has been paid and the INSURED MEMBER or INSURED SPOUSE are performing the normal activities of a person in good health of like age on the INSURANCE DATE. For a proposed INSURED CHILD, he or she must be at least 14 days old and not be hospital confined on the INSURANCE DATE.

No Interim Liability

New York Life is not liable for requested, initial, increased, restored or exchanged insurance on any person while a request for such insurance is being processed, even if New York Life has accepted a remittance for such requested insurance. New York Life will not be liable for such insurance if the request is not formally approved and will return any such premium remittance.

Continuation of Coverage

The 5 Year Group Level Term coverage terminates on June 1st following the insured's 79th birthday. Your coverage may be continued (subject to the age terminations as explained) so long as you pay your premium when due, your USBA Membership is continued, and the Group Policy is not terminated or modified to end your coverage.

Coverage for your dependents continues as long as yours does, so long as they remain eligible. If you die, your insured dependents may continue their coverage provided they remain otherwise eligible and your surviving spouse continues his/her coverage.

OPTIONS

Optional Children's Term Life Coverage

USBA Children's Coverage is cost effective term insurance designed to protect your eligible children (unmarried children age 14 days through 22 years) who are not eligible for USBA Membership. Adopted/foster/stepchildren must be dependent on the member for over 50% of their support. If both parents are insured with USBA coverage, only one parent may request Children's Coverage.

Each \$25,000 of USBA Group Life coverage which you request allows you to apply for one unit of Children's Coverage. The maximum is four units.

The monthly premium is just \$1.50 per unit—and each unit covers all of your eligible children. In other words, the number of units determines only the amount of insurance on each child - not the number of children insured. And, as your children age, the more protection USBA Children's Coverage provides.

Children's coverage can continue as long as premiums are paid when due, you continue to be insured under a USBA-sponsored Group Life Plan, and the children remain eligible.

Each Unit Insures All Eligible Dependent Children by Age for the Coverage Amount Indicated

14 days to 6 months	\$1,000 per child
6 months to 2 years	\$2,000 per child
2 years to 3 years	\$4,000 per child
3 years thru 22 years	\$5,000 per child

Optional AD&D Coverage

You can add \$40,000 of Accidental Death and Dismemberment (AD&D) to your USBA-sponsored Group Life coverage for \$2.00 per month. This optional coverage is available to Members, Spouses and Associate Members. (Children must be age 18-22 to qualify for Associate Membership.)

AD&D Benefit

The full coverage amount of \$40,000 is payable for accidental loss of life, the loss of both hands or feet, the sight of both eyes, or any two of the preceding. Half the coverage amount, \$20,000, is payable for the loss of one hand or foot or the sight of one eye.

The loss must be the direct result of a covered accident that occurs while coverage is in force and within 90 days of the accident. Loss of a hand or foot means severance at or above the wrist or ankle. Loss of sight means total and permanent loss. No more than \$40,000 will be paid for all losses from any one accident.

AD&D coverage ends on the June 1st following the insured's 66th birthday or earlier if the insured ceases to be insured under a USBA-sponsored Group Life Plan.

AD&D Exclusions

AD&D benefits are not provided for losses due to air travel, unless the insured is riding solely as a passenger. Other exclusions include losses due to war; insurrection; riot; terrorist activity; commission of a felony or assault; illegal use of drugs, hallucinogens, etc.; use of alcohol; sickness or disease or its medical or surgical treatment; intentionally self-inflicted injuries; or suicide. AD&D benefits may not be denied due to suicide if insane, unless it can be shown that the insured intended to commit suicide at the time coverage was requested.

FAQ

Q. Is there an age limit on eligibility for 5 Year Group Level Term protection?

A. Yes. Insurance is available to those under age 65 and can continue until June 1st following the insured's 79th birthday provided premiums are paid when due and the Group Policy remains in force.

Q. If I should be diagnosed with a terminal illness, can 5 Year Group Level Term help my family while I'm still alive?

A. Yes. USBA's Living Benefit can pay you an amount equal to 50% of the USBA 5 Year Group Level Term coverage in force while you're still alive.

To qualify, you must have at least \$50,000 coverage in force, cannot have reached June 1st following age 78, and must be diagnosed with a terminal condition which results in an expected life span of 12 months or less (24 months or less for Illinois residents). Diagnosis and evaluation of the limited life expectancy must be provided to New York Life.

The amount of insurance payable at death will be reduced by the Living Benefit paid and any premiums deferred as a result of payment of the Living Benefit. Please note that receipt of accelerated benefits may affect your eligibility for public assistance programs. You may wish to consult a financial advisor or attorney before applying for this benefit to determine how this may affect your personal situation. Not available in Massachusetts.

Q. Can the amount of my coverage ever be decreased because of age or poor health?

A. No. The coverage amount you choose will remain the same regardless of your age or health.

Q. Is it possible to insure my children?

A. Yes. You have two options to insure your children. USBA's Children's Group Whole Life starting at \$1.60* per month. [See the Children's Group Whole Life plan for more details.](#) Or you can insure all of your eligible dependent children with term life coverage for just \$1.50 per unit per month. Eligible dependent children are those, age 14 days through 22 years, who are not eligible for USBA Membership on their own. [See the Children's Group Term Life plan for more details,](#) or call a Product Specialist at [877-297-9235](tel:877-297-9235) M-F 8am to 4:30pm Central time.

**Monthly rate: \$5,000 guaranteed lifetime coverage for 1 year old dependent child female*

B. Can I request 5 Year Group Level Term coverage for my spouse?

A. Yes. A Member's lawful spouse, under age 65, may apply for his or her own 5-Year Group Level Term coverage as an Associate Member of USBA.

Q. Will my family be protected in the event of a service-related or combat death?

A. Yes. Service-related and combat deaths receive full benefits. With USBA, there is no war clause, just like when we were founded in 1959.

Area of Armed Conflict Limitation

(This limitation does not apply to: insured members who are on active military duty, including the National Guard & Reserve; death due to accident or illness; or to any coverage amount in force with USBA prior to 1/1/07.) If your death results from hostilities in an "Area of Armed Conflict," the aggregate maximum benefit payable under all USBA Group Life Plans will be limited to \$100,000.(Note: Please contact a USBA Product Specialist at [877-297-9235](tel:877-297-9235) M-F 8am to 4:30pm Central time for a listing of the geographic areas currently designated as "Area of Armed Conflict." See your Certificate of Insurance for further details.)

Q. Will I be able to keep my USBA 5 Year Group Level Term coverage if I retire from or leave the military or federal employment?

A. Yes. As long as you keep paying your premium and coverage is in force, you can keep your coverage even after your military or federal employment ends. You won't be asked to pay higher rates because you retire or separate from military or federal service.

Q. How much coverage is available?

A. You may apply for 5 Year Group Level Term Life coverage in amounts from \$25,000 to \$250,000 (in \$1,000 increments). The minimum is \$5,000 if you're also insured under other Group Life Plans through USBA. Note: The overall maximum coverage amount available to each Member/Associate Member under all USBA-sponsored Group Life Plans is \$750,000.

CURRENT MONTHLY PREMIUM RATES

Members and spouses may apply for \$25,000 to \$250,000 of 5 Year Group Level Term Life (in \$1,000 increments). The minimum coverage amount is \$5,000 for members/spouses insured under another USBA Group Life Plan. Note: the overall maximum under all USBA Group Life Plans is \$750,000 for each member or spouse.

Rates are monthly and based on the member's/spouse's smoking status or tobacco-use, gender and attained age at issue. To qualify for Non-Tobacco rates, you must not have used tobacco or nicotine in any form, including nicotine patches or gum, in the last 24 months. Rates increase on June 1st after entering a new age group. Coverage may be purchased through age 64 and may be continued until June 1st following the member's/spouse's 79th birthday.

Benefits may be changed by agreement between New York Life and USBA. Only current rates are shown. Rates are not guaranteed and are subject to change by New York Life. These changes can occur only on the policy anniversary or on the date any benefits change.

Montana Residents: Male rates apply to all Montana residents regardless of gender.

The following rates are current as of 2020.



**5 Year Group Level Term
Current Monthly Premium Rates**



Male Non-Smoker	Monthly Premium Per Specific Insurance Amounts					
	Age	Cost/\$1,000	\$25,000	\$50,000	\$100,000	\$250,000
	Under 26	\$.09	\$2.25	\$4.50	\$9.00	\$22.50
	26-30	.11	2.75	5.50	11.00	27.50
	31-35	.12	3.00	6.00	12.00	30.00
	36-40	.14	3.50	7.00	14.00	35.00
	41-45	.22	5.50	11.00	22.00	55.00
	46-50	.36	9.00	18.00	36.00	90.00
	51-55	.56	14.00	28.00	56.00	140.00
	56-60	.89	22.25	44.50	89.00	222.50
	61-64	1.47	36.75	73.50	147.00	367.50



5 Year Group Level Term Current Monthly Premium Rates



Female Non-Smoker	Monthly Premium Per Specific Insurance Amounts					
	Age	Cost/\$1,000	\$25,000	\$50,000	\$100,000	\$250,000
Under 26		\$.07	\$1.75	\$3.50	\$7.00	\$17.50
26-30		.08	2.00	4.00	8.00	20.00
31-35		.09	2.25	4.50	9.00	22.50
36-40		.12	3.00	6.00	12.00	30.00
41-45		.18	4.50	9.00	18.00	45.00
46-50		.30	7.50	15.00	30.00	75.00
51-55		.44	11.00	22.00	44.00	110.00
56-60		.57	14.25	28.50	57.00	142.50
61-64		.89	22.25	44.50	89.00	222.50



5 Year Group Level Term Current Monthly Premium Rates



Male Smoker	Monthly Premium Per Specific Insurance Amounts					
	Age	Cost/\$1,000	\$25,000	\$50,000	\$100,000	\$250,000
Under 26		\$.11	\$2.75	\$5.50	\$11.00	\$27.50
26-30		.13	3.25	6.50	13.00	32.50
31-35		.16	4.00	8.00	16.00	40.00
36-40		.22	5.50	11.00	22.00	55.00
41-45		.37	9.25	18.50	37.00	92.50
46-50		.64	16.00	32.00	64.00	160.00
51-55		.97	24.25	48.50	97.00	242.50
56-60		1.51	37.75	75.50	151.00	377.50
61-64		2.41	60.25	120.50	241.00	602.50



5 Year Group Level Term Current Monthly Premium Rates



Female Smoker	Monthly Premium Per Specific Insurance Amounts					
	Age	Cost/\$1,000	\$25,000	\$50,000	\$100,000	\$250,000
Under 26		\$.08	\$2.00	\$4.00	\$8.00	\$20.00
26-30		.09	2.25	4.50	9.00	22.50
31-35		.13	3.25	6.50	13.00	32.50
36-40		.16	4.00	8.00	16.00	40.00
41-45		.28	7.00	14.00	28.00	70.00
46-50		.47	11.75	23.50	47.00	117.50
51-55		.74	18.50	37.00	74.00	185.00
56-60		.92	23.00	46.00	92.00	230.00
61-64		1.32	33.00	66.00	132.00	330.00

To apply online or download an application for our 5 Year Group Level Term Life Insurance Plan, contact a USBA Product Specialist at 877-297-9235 M-F 8am to 4:30pm Central time or [visit our website here.](#)



The Group Plans Policyholder

USBA is a not-for-profit association that provides a family of affordable insurance and other products and services to military personnel, Federal employees, National Guard and Reserve members, Veterans and their families with the highest ethical standards of conduct and service.

How to Contact USBA

Let us help you find an answer to your question. Please call or email a Product Specialist. If it's outside our hours of business, we will get back with you the next business day.

- Phone: 877-297-9235 Monday through Friday, 8:00 a.m. to 4:30 p.m. Central time
- Email: webmaster@usba.com
- Social Media: (click to follow)



The Company Behind the Plan

All USBA Group life insurance plans are underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 on Policy Form GMR. New York Life has received the highest financial strength ratings currently awarded to any U.S. life insurer by Standard & Poor's (AA+); A.M. Best (A++); Moody's (Aaa); and Fitch (AAA). Source: Individual Third-Party Ratings Reports as of 9/12/19.

This information is only a brief description of the principal provisions and features of the Plan. The complete terms and conditions are set forth in the group policies G-5393-0 and G-5393-2 issued by New York Life Insurance Company to the Uniformed Services Benefit Association. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Plan.

Arkansas Residents

Arkansas Agent Insurance License Number is 347836.

California Residents

California Agent Insurance License Number is 0G58528.